

Provincial Finance and Leasing Co. Private Limited
34th Floor, Sunshine Towers, Senapati Bapat Marg, Dadar (w) Mumbai-400 013
CIN: U65923MH1993PTC075162
Email: info@alt-alpha.com (B) +91 22 6145 8900

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai - 400051

ISIN: INEOL6807013
Symbol: PFLP25

Sub.: Clarification with respect to applicability of Regulation 6(1) of SEBI (Listing Disclosure and Disclosure Requirements) Regulation, 2015 (hereafter referred to as 'Listing Regulations')

Dear Sir/Madam,

This is with respect to email received by our Company i.e., **Provincial Finance and Leasing Co Private Limited, listed** on NSE with effect from March 30, 2022 for submitting continual disclosure under Regulation 6(1) of Listing Regulations.

We wish to inform that the paid share capital of the Company as on February 14, 2022, was Rs. 3,13,63,880/- (Rupees Three Crore Thirteen Lakhs Sixty-Three Thousand Eight Hundred and Eighty Only). Thereafter, the paid-up share capital of the Company increased from Rs. 3,13,63,880/- (Rupees Three Crore Thirteen Lakhs Sixty-Three Thousand Eight Hundred and Eighty Only) to Rs. 13,43,63,880 (Rupees Thirteen Crore Forty-Three Lakhs Sixty-Three Thousand Eight Hundred and Eighty Only) with effect from February 25 2022.

Rule 8A of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 states that "Every private company which has a paid-up share capital of ten crore rupees or more shall have a whole -time company secretary". Accordingly, Rule 8A is applicable on the Company with effect February 25, 2022, pursuant to increase in the paid up share capital of the Company.

As per section 203 (4), the vacancy in the office of whole-time key managerial personnel can be filled up by the Board within a period of six months. Thus, the Company will be appointing a Company Secretary and comply with section 203 and Rule 8A of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014 within a period of six months w.e.f. February 25, 2022.

The Company is looking for a suitable candidate for the post of Company Secretary, who shall also act as a Compliance Officer of the Company. The Company has invited applications and is in the process of appointing the deserving candidate to fulfil the position of Company Secretary

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The Company hereby affirms that it shall simultaneously intimate the Stock Exchange on appointment of Company Secretary cum Compliance Officer of the Company and comply with Regulation 6(1) and Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Requesting your good office to kindly take the above information on record.

For Provincial Finance and Leasing Co Private Limited

Naresh L. Kothari
Director
DIN: 00012523